

Financial and Commercial

PUZZLE FOR THE PROFESSIONALS

Something Going on in Wall Street Which Only the Leaders Know.

SOME SUDDEN ADVANCES

STOCKS ACTIVE WHICH HAVE BEEN DORMANT FOR MONTHS.

New York, May 6.—The professional traders in stocks were puzzled to know what was going on in the market today under cover of the striking movements in a number of stocks of the lower class. Attention was focused on the industrial stocks and sudden advances were made in a great variety of these stocks which have not appeared in the tape records for a long time previously. The general list, including the stocks of the more substantial class, was also more responsive to the rise in specialties, and opinion in the board room was that realizing sales were going on in those stocks, in continuation of the movement yesterday. The bulk of business was done at this level of prices above last night's market. These advances were not marked at any time and there was a constant wavering in the price level, which was the uncertain tone of the speculation. The rise in a miscellaneous lot of low-priced stocks, most of them non-dividend payers, was unexplained by any authentic news. The rise in the low-grade stocks was progressive, and a procession of them was brought forward one after another. Through-out the demonstrative buying and bidding up of the non-dividend payers, the high-grade speculative stocks went over a range as great as a point. London was a seller of stocks here, and the labor situation in France engaged some attention for its possible financial effects. Discounts were made in London and Paris, in spite of the weaker condition of the Bank of England. Foreign exchange here was unchanged. Warmer weather in the

west encouraged hopes of rapid growth in the grain crops, for which conditions are reported to be ripe, in spite of the backward season.

Bonds were strong. Total sales, par value, \$7,030,000.

U. S. bonds were unchanged on call.

Stock Quotations.

Sales, High, Low, Close.

Allis-Chalmers	20,000	50 1/2	50	50 1/2
Am. Sugar	4,400	80 1/2	79 3/4	80 1/2
Am. Agr.	4,800	40 1/2	39 3/4	40 1/2
Am. Boat	1,200	35 1/2	34 3/4	35 1/2
Am. Can. Pfd.	10,000	75 1/2	74 3/4	75 1/2
Am. C. & P.	12,000	55 1/2	54 3/4	55 1/2
Am. Cotton Oil	2,400	65 1/2	64 3/4	65 1/2
Am. Hide	2,400	45 1/2	44 3/4	45 1/2
Am. Leather	2,400	45 1/2	44 3/4	45 1/2
Am. Linseed	1,500	17 1/2	16 3/4	17 1/2
Am. Locomotive	1,500	65 1/2	64 3/4	65 1/2
Am. M. & E.	1,500	65 1/2	64 3/4	65 1/2
Am. Paper	2,400	105 1/2	104 3/4	105 1/2
Am. Sugar	1,000	134 1/2	133 3/4	134 1/2
Am. T. & W.	1,500	14 1/2	13 3/4	14 1/2
Am. Wool	1,500	35 1/2	34 3/4	35 1/2
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